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**The World's Fastest and Low-Priced
FULLY REGULATED AND SUPERVISED
BROKERAGE LICENSE GRANTED BY
THE NATIONAL BANK OF GEORGIA**

22/04/2017



**Brokerage without frontiers.
The only full regulated license with fast turnaround and
flexible capital requirements.**

DESCRIPTION

Brokerage, Asset Management and the Banking Business require also in Georgia a license to proceed with all related activities. The company BL Corporate Services Ltd will setup for you is a proper domestic mainland company - our legal partners will prepare all paperwork that is required in order to receive the official license to act as a Brokerage company. The license is to be granted by the National Bank of Georgia. This state issued license and business permission enables you to proceed in many activities related to consultation, trading, foreign exchange etc - by customers themselves or by you as official and authorized dealers.

Those who wish only to manage funds or take customers deposit and trade on their behalf we recommend an Asset Management company in Georgia - its less complicated with a faster approval and less monthly reporting issues. But the option to trade via mandate on accounts and/ or let customers execute transactions by themselves is what this license covers perfectly. Please read more further down about the permitted activities.

You can enjoy financial flexibility and freedom in Georgia. The minimum capital requirement is 500,000 GEL = 250,000 USD to be paid up within 12 months after the license has been granted. The funds are not going to be blocked and can be used and taken for your business, setup infrastructure, expanding etc. If this is an issue, please speak with us - we have a solution for this.

The biggest plus to go with Georgia are the banking facilities Global Money Consultants. is going to provide for you. First class banks with own IBAN bank account numbers for your licensed entity. We open 2 bank accounts without travelling to Georgia through our lawyers for you. DigiPass, online credentials and Credit Cards will be sent to you as sole signatory in the accounts in sealed, original envelopes via safe courier services. The bank accounts enable THIRD PARTY FUNDING since your company will be fully regulated. Pay Liquidity Providers, brokers, clearers or customers as the official sender of any payment. Your counterparts will welcome this option and allow a smooth working without Money Laundering concerns that ruin often in these days priceless business relationships.

Georgian Benefits:

- Applicants can benefit of some of the most liberal banking and e-money processing laws worldwide, especially in on-boarding foreign customers and payment flows
- Georgia is NOT member of the European Union but adapted certain parts of European regulation and legislation; but kept their own local laws in order to protect the domestic financial industry to avoid overregulation
- Georgian banks are the most flexible in customer support, service, fees, compliance issues in the Middle East and Europe
- Banks are connected to the IBAN Network and fully SWIFT Members (no intermediary banks needed for your customers to send you funds!)
- Georgia is offering even for licensed / recognized entities to settle down in its own Free Zone (tax free working)
- License is to be granted by an official state authority - the supervisor for the Financial Markets: The National Bank of Georgia (NBG)
- Due its location Georgia is geo-stratically perfect to establish a business and connect East to West
- Georgia is attractive for European or in general worldwide incorporators and license obtainers.
- You can proceed all related FX activities - especially also in Binary Options, CFDs, Commodities, Shares, Bonds, etc...
- Georgia benefits of an excellent reputation as a modern financial market place, that allows even to serve offshore clients
- Minimum Requirements in office issues, directors and staff (you will benefit of very low on-going costs)
- **Customers of your FX entity will enjoy a maximum of privacy - no regulated or automated data exchange of account holder data**

Georgia is a full member of the MONEYVAL (<http://www.fatf-gafi.org/countries/#MONEYVAL>), which is one of the FATF-styled Regional Bodies (FSRBs) and have to fulfill the same task force actions for money laundering and terrorism financing prevention.

GENERAL INFORMATION

According to Global Corruption Barometer of Transparency International, 0% of interviewed reported paying bribe to the tax administration.

World Economic Forum's Global Competitiveness:

Report named Georgia #9 among low tax rate economies. These emphasize the simplicity and reliability of Georgian tax system.

The Country doesn't have restrictions on currency convertibility or repatriation of capital & profit.

The permission to proceed forex related activities from and on behalf of third parties in the main reason why to apply to set-up such a company and apply for the business permission. GMC's Georgia Package is THE alternative to Panama, Belize and even Vanuatu Licenses that are troubling very often in bank account opening issues or even to get Merchant Accounts to be set-up in order to be able to receive customers funds.

The advantages:

- Fast turnaround - permission is granted usually within 40-60 calendar days
- Permission issued by National Bank and / or the Free Zone Management
- Friendly regulatory regime
- Minimum costs of operation
- Minimum capital of 250,000 USD can be paid in flexibly within 12 months. The funds will not be blocked, but can be used.
- Georgia belongs to IBAN system (no intermediary banks needed)
- No need for a fully equipped office in the country
- No need for a certain number of local staff to be employed
- Binary Option permission - almost impossible even for regulated entities in the European Union
- Local Director will be provided in assistance (to support with tax, reporting, bank account opening and on-going support)
- No taxation of re-invested profits (e.g. in another company abroad or within Georgia or within the own company)
- Low taxation of 20% for pay-out of profits to the UBOs private bank account.
that can be reduced extremely by re-investments or by paying external suppliers, e.g. software providers, data streaming, payment providers for infrastructure, marketing companies etc) or setting up your company as international financial company

APPLICANTS REQUIREMENTS TO OBTAIN THE LICENSE*

- (1) Notarized passport copy with apostille (passport must still be valid for at least 6 months) - in original- not older than 2 months
- (2) Police Clearance Certificate / Certificate of Non Criminal Conviction with apostille in original - not older than 2 months
- (3) POA undersigned with signature verification by your notary
- (4) Diploma copies, reference letters of current or previous employers displaying that you have skills and knowledge to act as a broker or securities dealer or FX expert - the more references you bring the better it is. It will ease the approval procedure
- (5) CV undersigned

The documents (1) - (5) have to be couriered to our lawyers in Georgia.

- (4) 2 name suggestions for your company name - via email

* 22/06/2017 changes from regulators side or from authorities can apply at any time.

ACTIVITIES PERMITTED

- Providing direct consultations to investors on investments to clients, including issues concerning the price of securities, investment in securities, buying and selling of securities, as well as related foreign exchange transactions
- Consulting on securities issuance and money arising services
- Arranging and carrying out the distribution of the issuer's securities on a non-guaranteed basis
- Receiving and transmitting clients orders in connection with securities, effecting transactions in securities for clients' accounts, with clients' funds
- Managing clients' investment portfolios and funds allocated for operations in securities
- Holding clients' investment funds and/or securities, providing safekeeping, custody and nominee services for securities
- Effecting transactions in securities for their own account with their own funds(proprietary trading)
- Arranging and carrying out the distribution of the issuer's securities on a guaranteed basis
- Loaning securities to and borrowing securities from clients as well as using their own funds for the acquisition of securities for clients, engaging in short selling as defined in Commission regulations.

STEP 1: DOCUMENTS SET-UP

Submit a simple high resolution passport scan and your proof of address to info@financial-licenses.com. Our Georgian lawyer will prepare the POA. With this document and your passport you visit your local Notary Public and let your signature certify. Undersign in the presence of your notary. Arrange the apostille for the passport notarization and apply for the Police Clearance Certificate with apostille. Courier then all originals to address we will provide you along with your copies of certificates, reference letters, diplomas etc. to Georgia.

STEP 2: COMPANY INCORPORATION & DOCUMENTS SET-UP

The company formation takes usually 1 week (European standard) until all filed documents are available and the company is entered in the register. You will receive a second Director on your side. This „nominee“ Director is responsible for the bank account openings and fulfil the requirement, that at least one member of the board is residing 14 days in a month in Georgia.

This step also includes the entire documents setup (Application docs, licensing/business activity docs, general company information docs, renting the little office space, description of the internal procedure handlings, software use, payment infrastructure etc). - this all will be done in the language Georgian (requirement for application process).

STEP 3: APPLICATION FOR THE NBG LICENSE IN BROKERAGE

Your application will be submitted to the National Bank of Georgia. Usually it will be granted within 2-3 weeks.

STEP 4: LICENSE APPROVAL + ACCOUNT OPENINGS FOR THE LICENSED ENTITY IN GEORGIA

Lawyers will pick up the issued licenses/permissions for you. The second director in Georgia will open the bank accounts and submit all codes, credit cards, online banking accesses in sealed envelopes to you via courier services.

STEP 5: ACQUISITION OF TAX ADVISOR AND ACCOUNTANT

To be able to fulfil the requirements a monthly reporting to the National Bank needs to be done by a certified accountant in Georgia in Georgian language. Also the tax advisor will be acquired for you.

STEP 6: READY

PRICING AND SERVICE FEES

Full Brokerage license package incl. company, documents setup, licensing support, bank acc openings, office address etc and VAT from lawyers side: 24,950 EUR

company formation from the distance, POA to set-up the company without travelling, POA to launch the application and correspondence, on-going correspondence with National Bank of Georgia, Registered Office Fee for the first year, shareholder / owner declaration, appointment of director(s), set-up business description, preparations before license application is launched, launching of the application / on-going support, translation work for all documents (required), translation of foreign personal documents from English into Georgian, acquisition of accountant and appointment, acquisition of second director, 2 full bank accounts with own IBAN in Georgia in the name of your new entity, acquisition of tax advisor and accountant.

GMC HOLDS ESCROW YOUR FUNDS AND WILL ONLY THE PAY OUR GEORGIAN PARTNERS WHEN YOUR BUSINESS LICENSE AS A FOREX INSTITUTE HAS BEEN ISSUED SUCCESSFULLY! MORE SAFETY IS NOT POSSIBLE!

On-going costs (up from second year) and monthly

Required local second director	>>	2,500 EUR per year
Registered Office Address	>>	1,000 EUR per year
Accounting and monthly reporting (depending on volume)	>>	up from 300 EUR monthly

Optional Services

Correspondence accounts with payment providers in Asia (Accounts in HK and Indonesia)	>>	free
Payment Provider Introduction CZ for reduced SEPA Payments	>>	free

Capital Requirements / Authorized Capital of the company

Authorized capital recommended	>>	250,000 USD can be paid in flexibly within 12mths
Securities Deposit / Capital Requirements	>>	250,000 USD can be paid in flexibly within 12 mths

Changes in requirements and services can apply anytime without our influence.

All VAT that might apply are included in our services.

All translation costs that might apply | *** software prices of course not included.

Bank Accounts in Georgia

The Georgian License is priceless. You can open anywhere in Georgia bank accounts for your new company. 2 full SWIFT connected IBAN accounts in the name of the company as account holders are already included - also Debit Cards for the owners of the company.

If you wish to execute SEPA payments within the European Union we can introduce you to a partner payment provider in Czech Republic to do these transfer executions via their platform to special conditions up from 3,00 EUR europe wide.



Some of the most popular operating banks in Georgia



Most of the private banks in Georgia are owned by German or Austrian Banks or Credit Unions.

Payment Service Provider Connections in Asia and SEPA Zone.

Introduction to regulated payment providers that are fully connected to the SEPA System. You will be able to do co-brandings via VISA Hong Kong and receive customers funds via their infrastructure in Asia with great correspondence bank partners as Cathay Pacific Bank and Bank Sinarmas.

free: Optional Service: Brokerage Introduction

A fully EU-regulated brokerage institute with cross-border permissions all over the EU will gladly accept your application as external IB / Money Manager if you wish to use their trading infrastructure (Metatrader, Multi Account Manager etc...). Especially if you offering Managed Accounts or an own FX portfolio the pooled money can be traded then in a safe European environment. You will receive a commission account, can adjust mark-ups on the currency pairs and then trade your customers funds if you want to outsource this activity. This service is optional and not required for your Georgian FX / Binary Option Company.



free: Optional Service: Liquidity Providers

If you are in need for a liquidity provider, just contact us. We will be able to assist in setting a partnership between your Georgian entity and European-, UK and Australian liquidity providers.

